Reasons to be an Actuary

- Consistently ranked as one of the best jobs in America.
- Great starting salaries that can double within the first five years.
- Instead of paying for a higher degree, you get paid to study and pass exams and get raises for each pass.
- Job security:
  - Employment is expected to grow over 20% from 2021 to 2031.
  - Actuarial employment is resilient to economic cycles.
- Excellent career advancement opportunities. Many C-suite executives are former actuaries.
- Highly valued credentials that establish you as an expert in your area of practice.

Is Actuarial Work Right for Me?

An actuarial career is great for someone who enjoys:

- Application based mathematics and statistics
- Data analytics
- Working in a constantly evolving field
- Continuous learning
- Thinking about things in a systematic way
- Creative problem solving
- Making decisions and influencing others
- Solving difficult problems

Actuarial Careers at BlueCross BlueShield of SC

Actuaries serve many important functions at our company:

- Forecasting, Pricing, and Reserving for health, dental, vision and other insurance policies
- Supporting a variety of consumers including Individuals, Employer Groups, and Medicare/Medicaid members
- Want to see a little bit of everything we do? Apply to be our 2024 Actuarial Summer Intern!

**Areas of Practice**

- Health
- Life & Annuities
- Pensions
- Property & Casualty
- Accounting & Finance
- Risk Management
- Investment & Asset Liability Management

**Types of Employers**

- Insurance Companies
- Banks
- Academic Institutions
- Reinsurance Companies
- Brokerage Companies
- Investment Firms
- Consulting
- Government

**Employers in Columbia**

- BlueCross BlueShield of SC
- Aflac
- Colonial Life

**Largest Employers Nationally**

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**Things to do to get an internship**

- Summer internship recruiting starts in September and October of each year
- Have 1 or more actuarial exams passed or be sitting for one
- Have some high level knowledge about the profession, industry and company you are applying for.
- Be prepared to ask questions.

**Things to do to get a job**

- Ideally have 2+ actuarial exams
- Have an internship or work experience you can speak to
- Have a major in mathematics, statistics, actuarial science or related field.
- Get started early, a lot of recruiting occurs early in the fall semester.

**Helpful links**

- [https://www.beanactuary.org/](https://www.beanactuary.org/)
- [https://www.soa.org/](https://www.soa.org/)
- [https://www.casact.org/](https://www.casact.org/)
- [https://www.actuary.org/homepage](https://www.actuary.org/homepage)

**Scholarship opportunities**

- Actuarial Foundation: [https://www.actuarialfoundation.org/scholarships/](https://www.actuarialfoundation.org/scholarships/)
- Be an Actuary: [https://www.beanactuary.org/college-study/scholarships/](https://www.beanactuary.org/college-study/scholarships/)