Reasons to be an Actuary

- Consistently ranked as one of the best jobs in America.
- Great starting salaries that can double within the first five years.
- Instead of paying for a higher degree, you get paid to study and pass exams and get raises for each pass.
- Ability to dictate how quickly you progress and how much you make by passing exams.
- Job security:
  - Employment is expected to grow 21% from 2021 to 2031\(^1\).
  - Actuarial employment is resilient to economic cycles.
- Impressive impact. Actuaries participate in high-level business decision-making and solve real problems in every industry.
- Excellent career advancement opportunities. Many C-suite executives are former actuaries.
- Highly valued credentials that establish you as an expert in your area of practice.

Is Actuarial Work Right for Me?

An actuarial career is great for someone who enjoys:

- Application based mathematics and statistics
- Solving difficult problems
- Working in a constantly evolving field
- Thinking about things in a systematic way
- Making decisions and influencing others

- Data analytics
- Continuous learning
- Creative problem solving

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\(^1\) [https://www.bls.gov/ooh/math/actuaries.htm](https://www.bls.gov/ooh/math/actuaries.htm)
Areas of Practice

Health | Life & Annuities | Pensions | Property & Casualty
Accounting & Finance | Risk Management | Investment & Asset Liability Management

Types of Employers

Insurance Companies | Banks | Academic Institutions
Reinsurance Companies | Brokerage Companies | Investment Firms
Consulting | Government

Employers in Columbia

BlueCross BlueShield of SC | Aflac | Colonial Life

Largest Employers Nationally

Health Insurers
- BlueCross BlueShield Plans
- United Health
- CVS / Aetna
- Cigna
- Humana
- Kaiser Permanente
- Centene
- Molina

Life Insurers
- New York Life
- MetLife
- Sun Life
- Northwestern Mutual
- Prudential
- Mass Mutual
- Lincoln

P&C Insurers
- State Farm
- Progressive
- Travelers
- Chubb
- AIG
- Liberty Mutual
- Allstate

Reinsurers
- RGA
- Swiss Re
- Munich Re
- Hannover Re

Advisory & Brokerage
- Willis Towers Watson
- Aon
- Mercer

Consulting
- Milliman
- Wakely
- Optum
- Big 4 Audit Firms

Things to do to get an internship

Summer internship recruiting starts in September and October of each year
Have 1 or more actuarial exams passed or be sitting for one
Have some high level knowledge about the profession, industry and company you are applying for.
Be prepared to ask questions.

Things to do to get a job

Ideally have 2+ actuarial exams.
Have an internship or work experience you can speak to.
Major in mathematics, statistics, actuarial science or related field.
If trying to land a specific type of role use networking opportunities and 'informational interviews'.
Get started early, a lot of recruiting occurs early in the fall semester.

Helpful links

https://www.beanactuary.org/
https://www.soa.org/
https://www.casact.org/
https://www.actuary.org/homepage
https://www.seactuary.com/i4a/pages/index.cfm?pageid=3292
https://www.actuarialfoundation.org/scholarships/
https://www.beanactuary.org/college-study/scholarships/

Scholarship opportunities

- Southeastern Actuaries Conference:
- Actuarial Foundation:
- Be an Actuary: