

Mathematics is a language! (a language that is suited to describe IDEAS)

[our very first translation: (The white point of this class)]

Calculus = CHANGE!

Before we can completely understand this translation lets explore this language further!

● Functions: [Chapter 1.1 in your book]

The name of this course is:

"Calculus for Business Administration and Social sciences"

To keep this title true we will have two "Running questions" (even somewhat related.)

B.A.: "How much do you charge for bread?"

Soc. Sci.: "what is the population of this town?"

* [open up for discussion] *

* I believe the most appropriate answer is:

"Well... it Depends..."

* key concept *

lets use the language of mathtics to say this...

we will use a special "part of speech"

known as Functions!

Functions

let's say we were trying to answer the B.A. question
in math first we "name" our answer

[you may in the past- seen letters like f, g, h...]

since our answer is the **P**rice of bread let's use the letter

P

next we would like to indicate how it "depends" on stuff
for example *[open up for discussion]*

price could depend on:

- Supply
 - Demand
 - Quantity Sold
- } these two are quite complicated
yet for a moment let's pretend they are simpler

* the world is super complicated and to hope to say anything about it we need to simplify a lot! *

to write this dependence we use **parenthesis** and separate them w/ commas

↓ we say "of" or "function of" in this example: "price is a function of supply...etc."

price = P(S, D, Q)

we call the "price" the **Dependent** variable since it "depends" on the other variables

we call the stuff that it depends on the **Independent** variables

* we think of the independent variables as Inputs to our function
• all possible inputs is called: Domain
and we think of the dependent variable as the output of our function
• all possible outputs is called: Range

→ describing a "real world" problem in the language of Mathematics is referred to as Mathematical Modeling and this function is called a model

Functions

to describe functions/models, we can give some arithmetic description using polynomials, exponentials, ... etc. {which we will do later} or we can just list the values the function takes given an input

for example we can look at the price of a stock as a function of time...

ex

price = $P(t)$

input independent variable

year $[t]$	1980	1981	1982	...
price $[p]$	1	1.5	.5	

output dependent variable

ex

let's see a quick example of the "arithmetic" description, specially a polynomial {don't worry we will discuss this more later}

price = $P(t) = \frac{1}{2}t^2 + 3t$

when you give an input say 2 you just write 2 every where t appears

like:

$$P(2) = \frac{1}{2}(2)^2 + 3(2) = 2 + 6 = 8$$

remember order of operations
 first square 2
 then times by $\frac{1}{2}$

finally you add them together
 this means 3 times 2

• Functions

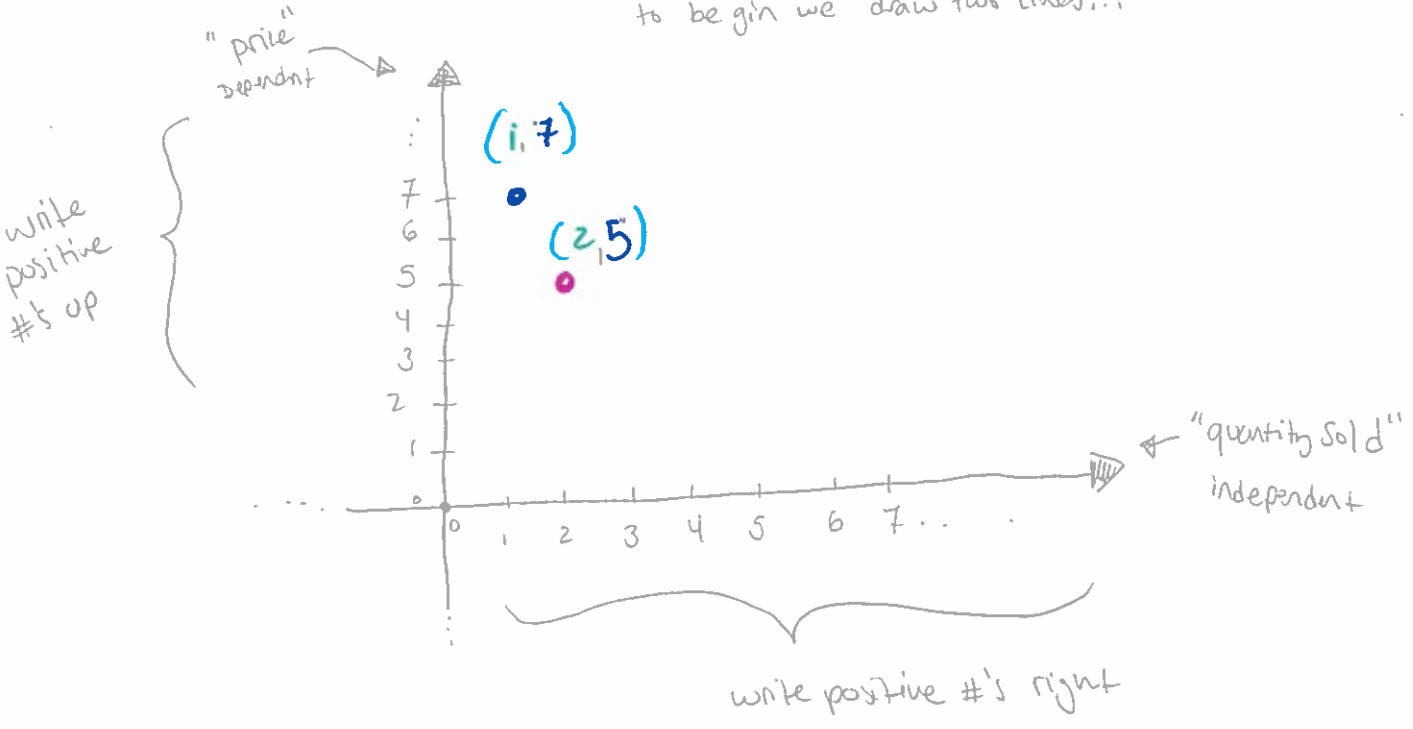
(R.V.)

To understand 'functions/models', we often draw a picture to describe it, this picture is called The graph

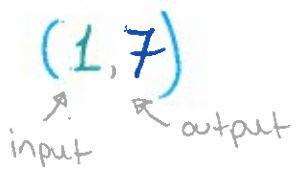
ex] let's simplify our first, example further, let's pretend that price only depends on the quantity sold, that is

price = $P(q)$

to begin we draw two lines...



- The first point illustrates that if we sell **1** "unit" we sell our "product" for **7** "currency" and we write its "location" on the picture as



- The next point illustrates that if we sell **2** "units" we sell our "product" for **5** "currency" and we write its "location" on the picture as

$(2, 5)$

* this is an example of discrete math ...

Functions

in math we like stuff to make sense and be consistent
So we will reserve the word function for only when
given an input we only get one out put, that is for example
we will not let

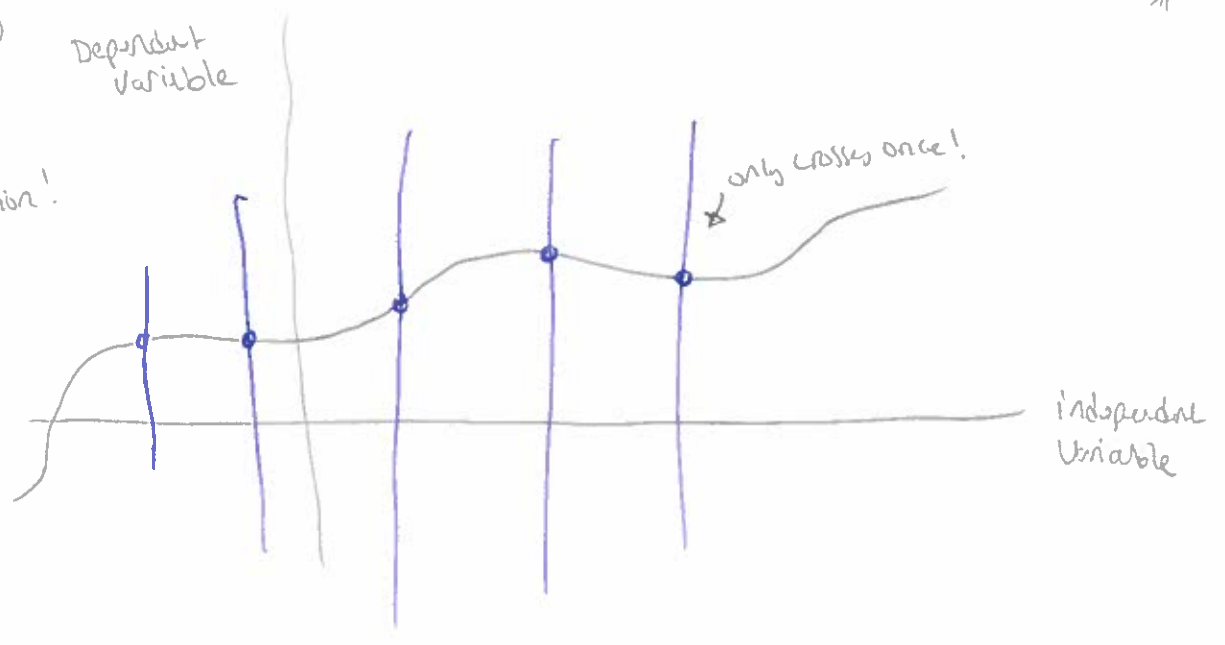
$$p(3) = 2 \text{ and } p(3) = 5$$

it can only have a single out put

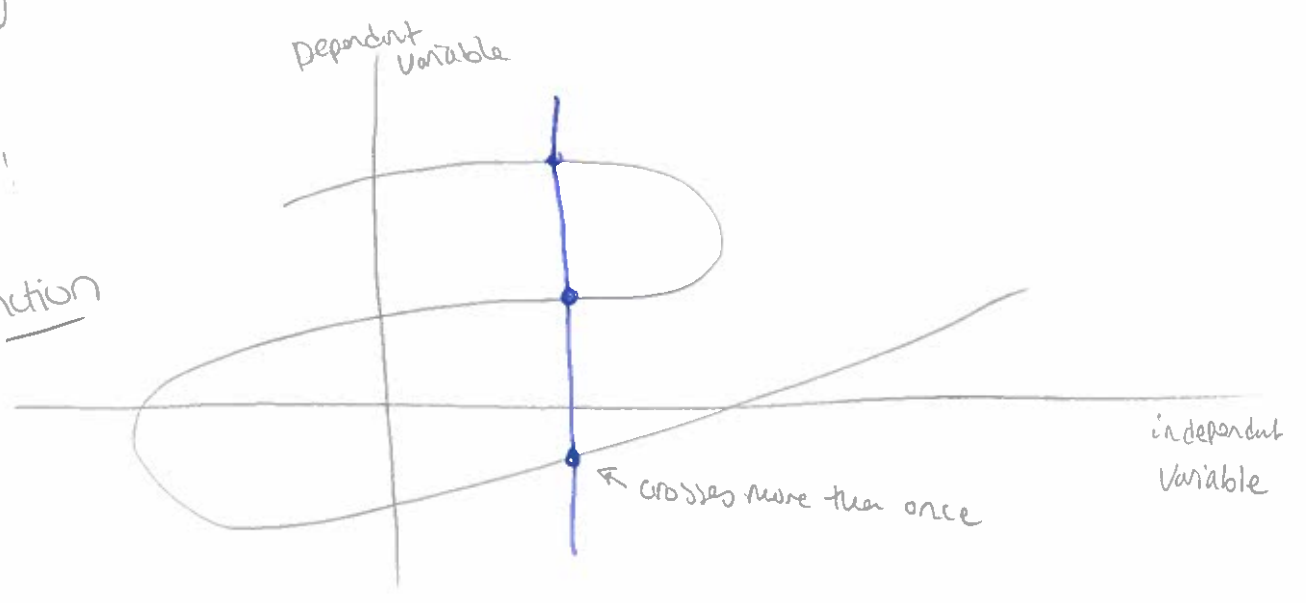
in our picture (graph) this amounts to noting that if
you put a vertical line any where on the picture
the graph would only cross once...

* we call this the
Vertical line
Test *

ex
works!
is a function!



ex
Doesn't
work!
i.e.
Not a Function



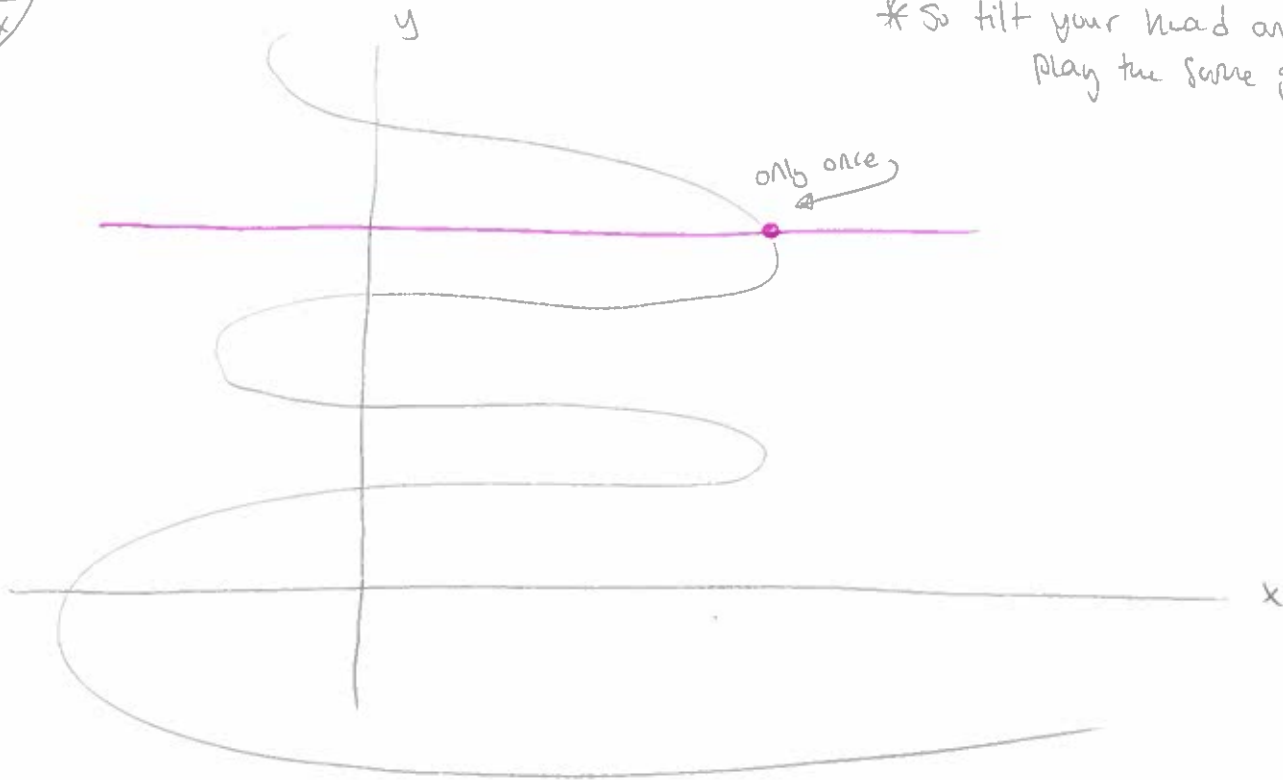
⊙ Functions

So it was a Choice where we put the dependent and the independent variable, let's look at that last example again...

(P.V.)

ex

* So tilt your head and play the same game...



So this would be a function if the independent variable was y and the dependent variable was x

recall we indicate this by saying

in english:

x depends on y

in math:

x is a function of y

* for obvious reasons we call this the horizontal line test

● Functions

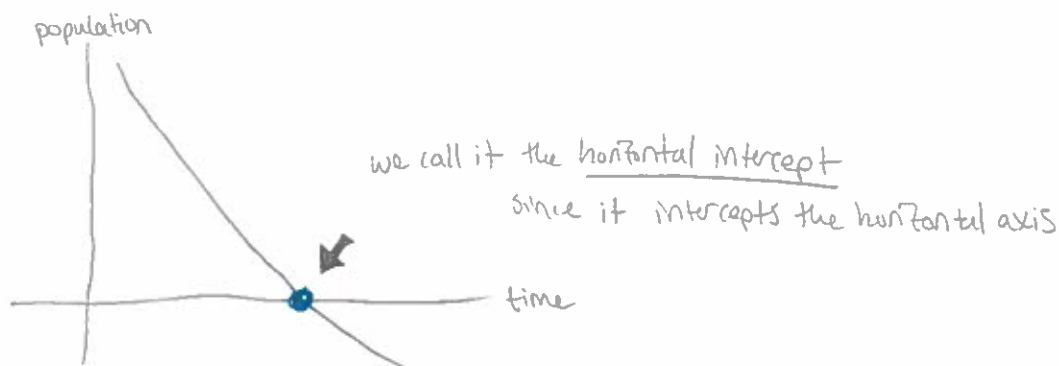
The picture (graph) of the function really effects
the language we use to describe the function.

(R.V.)

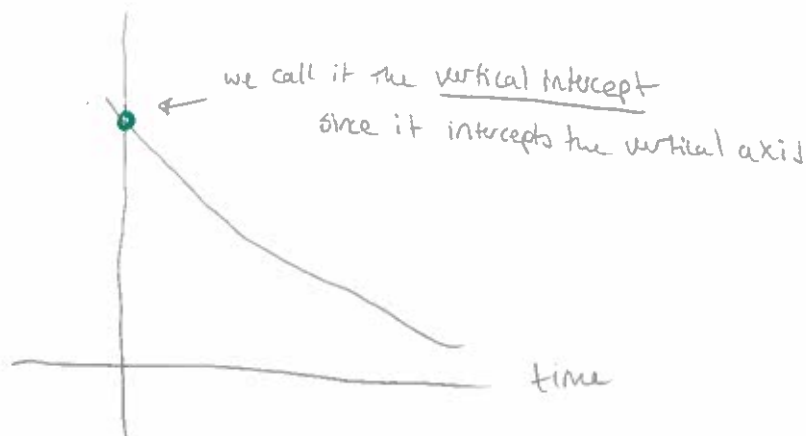
ex let's say we had a model (function) of the population dependent on only time that is

$$\text{population} = P(t)$$

* Say we were curious about when (at what time, i.e. at what value of t) the population is zero, written $P(t) = 0$ the picture looks like



* or say we were curious what the initial population (the population at time zero) written as $P(0)$ the picture looks like

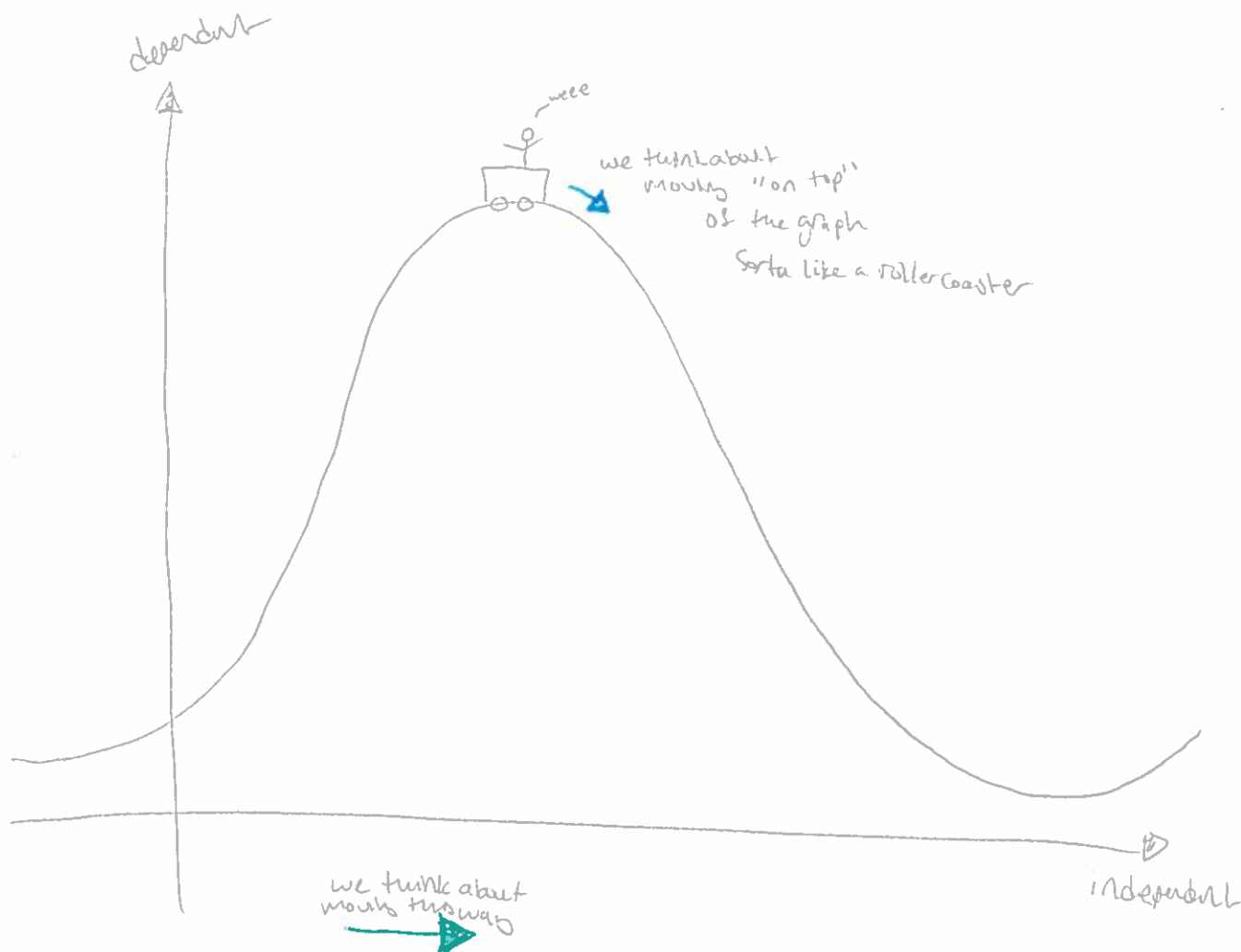


Functions

time was one of the first independent variables we used

(L.V.)

and time has a natural "motion" so we "pretend" all independent variables have this same "motion" [i.e. times "moves forward"]



with this roller coaster "picture" in mind we can use descriptive words to describe a function like:

- increasing/decreasing
- maximum/minimum

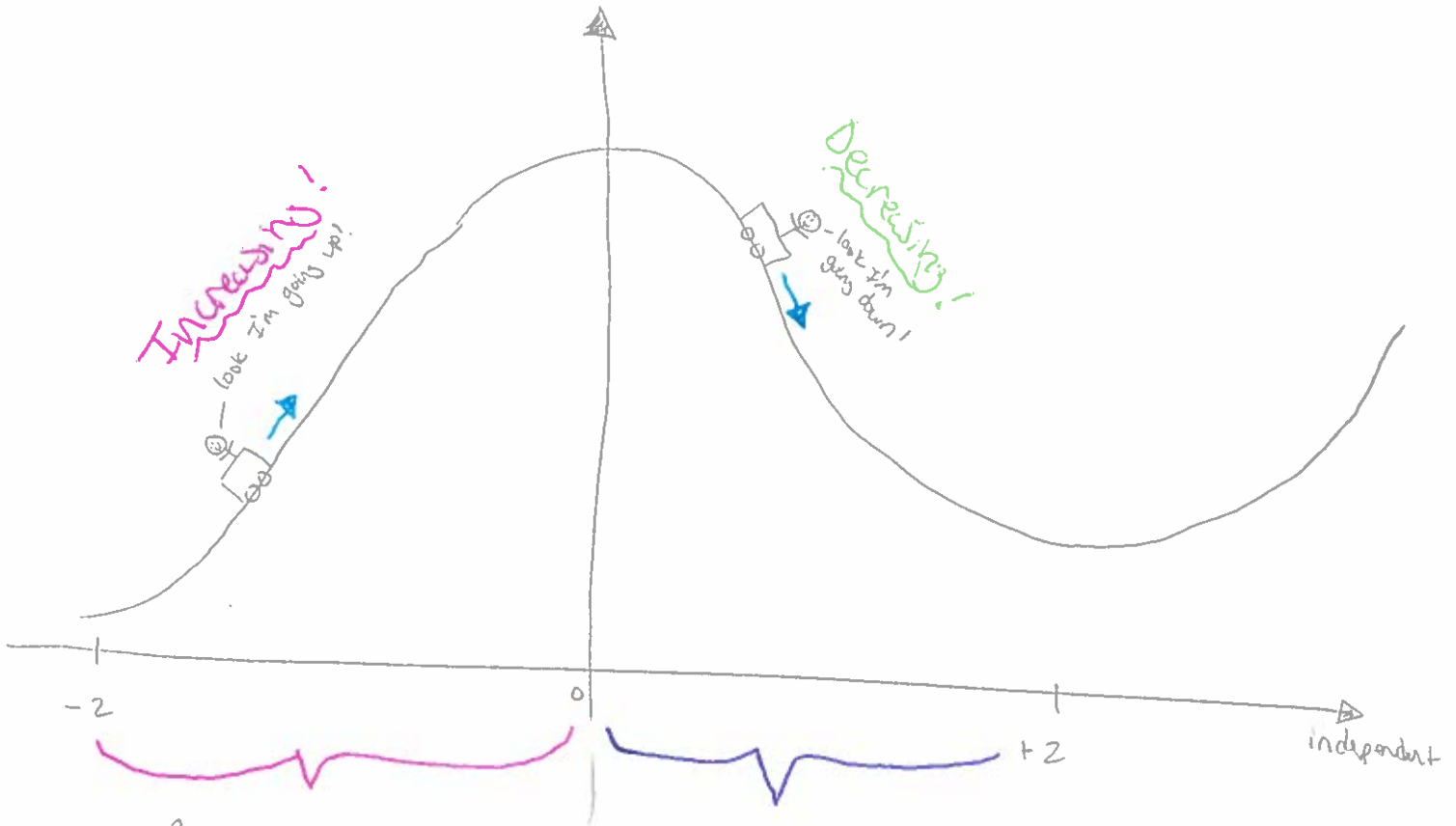
Functions

ex increasing/decreasing/interval notation

The "direction of time"



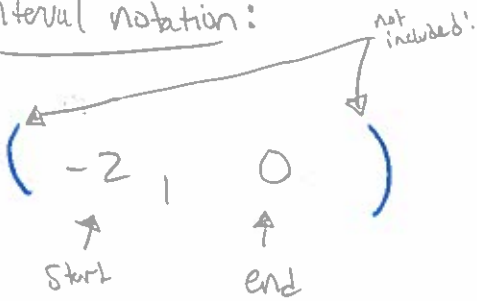
dependent



The function is increasing
from -2 to 0
(look we use the correct direction)

the function is decreases
from 0 to 2

interval notation:



interval notation

$(0, 2)$