

Mathematics 122 Quiz #2

Name: _____

1. Find the equation of the line through the points $(1, 3)$ and $(4, 2)$.

2. The initial cost of setting up a small factory to manufacture books is \$5,000. Once the factory has been set up it costs \$15 to make manufacture each book. The books are then sold at \$35 each.

- (a) Give the equation of the total cost C to the manufacturer of producing a quantity q books.
(That is the cost of producing q books.)

$$C(q) = \underline{\hspace{2cm}}$$

- (b) Give the equation for the total revenue R if the manufacturer produces q books.

$$R(q) = \underline{\hspace{2cm}}$$

- (c) Give a formula for the profit π made by the company if q books sold.

$$\pi(q) = \underline{\hspace{2cm}}$$

- (d) What number of books does the company need to sell to break even?

Break even point is _____